

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

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ASSET CASES

Case No.: 20-01896
Case Name: INPHASTOS PLANT 01, LLC
For the Period Ending: 06/30/2022

Trustee Name: Kelly M. Hagan
Date Filed (f) or Converted (c): 05/29/2020 (f)
§341(a) Meeting Date: 07/14/2020
Claims Bar Date: 11/19/2020

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	Funds held in Chase, Bylenga Hulst, PLLC IOLTA	\$18,962.07	\$0.00	\$0.00	FA
Asset Notes: Subject to lien in favor of Huntington Bank					
2	Security Deposit with M72 property landlord	\$7,412.00	\$7,412.00	\$334.96	FA
3	Accounts Receivable	\$912,539.50	\$0.00	\$0.00	FA
Asset Notes: May be subject to liens in favor of HNB and Joseph J. Kucik Trust					
4	Building materials and lumber	\$784,478.03	\$0.00	\$0.00	FA
Asset Notes: May be subject to liens in favor of HNB and Joseph J. Kucik Trust					
5	Office furniture and equipment	\$81,100.32	\$0.00	\$0.00	FA
Asset Notes: May be subject to liens in favor of HNB and Joseph J. Kucik Trust					
6	Office computer equipment, communications systems, and software	\$94,329.07	\$0.00	\$0.00	FA
Asset Notes: May be subject to liens in favor of HNB and Joseph J. Kucik Trust					
7	2015 Viking Trailer	\$11,000.00	\$11,000.00	\$0.00	FA
8	2012 Transcraft Trailer	\$11,000.00	\$11,000.00	\$6,825.00	FA
Asset Notes: p/o 9/29/20 DN 103					
9	2012 Transcraft Trailer	\$11,000.00	\$11,000.00	\$6,310.00	FA
Asset Notes: p/o 9/29/20 DN 51					
10	2014 John Evans Trailer	\$11,000.00	\$11,000.00	\$0.00	FA
11	2014 Mack 600 Tractor	\$25,000.00	\$25,000.00	\$0.00	FA
12	2007 Fontaine Trailer	\$11,000.00	\$11,000.00	\$0.00	FA
13	Other machinery, fixtures and equipment	\$2,479,441.24	\$326,157.36	\$0.00	FA
14	lease of warehouse at 6778 East Traverse Highway	\$0.00	\$0.00	\$0.00	FA

TOTALS (Excluding unknown value)

\$4,458,262.23

\$413,569.36

\$13,469.96

Gross Value of Remaining Asset\$0.00**Major Activities affecting case closing:**

06/23/2022 Accountant's fees paid; review for closing. KMH
02/07/2022 Attorney working on resolving lien issues. KMH

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11/22/2021 Parties are close to reaching a settlement that should resolve most, if not all, outstanding issues. KMH
06/29/2021 Continue analyzing and pursuing the avoidance of claims of creditors. KMH
03/03/2021 Collecting A/Rs, avoiding liens, and reviewing possible chapter 5 claims. KMH
11/16/2020 Investigation continues. KMH
07/27/2020 Continue to investigate assets and liabilities. KMH

Initial Projected Date Of Final Report (TFR): 06/30/2022

Current Projected Date Of Final Report (TFR): 12/31/2022

/s/ KELLY M. HAGAN

KELLY M. HAGAN

CASH RECEIPTS AND DISBURSEMENTS RECORD

Page No: 1

Case No. 20-01896
Case Name: INPHASTOS PLANT 01, LLC
Primary Taxpayer ID #: **.*9683
Co-Debtor Taxpayer ID #:
For Period Beginning: 07/01/2021
For Period Ending: 06/30/2022

Trustee Name: Kelly M. Hagan
Bank Name: Pinnacle Bank
Checking Acct #: *****0153
Account Title:
Blanket bond (per case limit): \$2,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
12/02/2020		Repocast.com, Inc	2 - trailer proceeds from auction sale	*	\$10,612.78		\$10,612.78
	{8}		Gross proceeds from sale p/o 10/27/20 DN 133 lot 2-30650,	\$6,825.00 1129-000			\$10,612.78
			Repocast.com commission p/o 12/17/20 DN 153	(\$1,313.50) 3630-000			\$10,612.78
			Repocast.com expenses p/o 12/17/20 DN 153 Pick up fee invoice #209192	(\$292.50) 3640-000			\$10,612.78
	{9}		Gross proceeds from sale p/o 10/27/20 DN 133 lot 2-30683	\$6,310.00 1129-000			\$10,612.78
			Repocast.com expenses paid p/o 12/17/20 DN 153 \$630.00; Penske truck rental \$286.22	(\$916.22) 3640-000			\$10,612.78
01/29/2021		Pinnacle Bank	Service Charge	2600-000		\$15.77	\$10,597.01
02/26/2021		Pinnacle Bank	Service Charge	2600-000		\$14.22	\$10,582.79
03/31/2021		Pinnacle Bank	Service Charge	2600-000		\$15.73	\$10,567.06
04/30/2021		Pinnacle Bank	Service Charge	2600-000		\$15.19	\$10,551.87
05/28/2021		Pinnacle Bank	Service Charge	2600-000		\$15.68	\$10,536.19
06/30/2021		Pinnacle Bank	Service Charge	2600-000		\$15.15	\$10,521.04
07/30/2021		Pinnacle Bank	Service Charge	2600-000		\$15.63	\$10,505.41
08/31/2021		Pinnacle Bank	Service Charge	2600-000		\$15.61	\$10,489.80
09/30/2021		Pinnacle Bank	Service Charge	2600-000		\$15.08	\$10,474.72
10/29/2021		Pinnacle Bank	Service Charge	2600-000		\$15.56	\$10,459.16
11/30/2021		Pinnacle Bank	Service Charge	2600-000		\$15.04	\$10,444.12
12/01/2021	3001	Insurance Partners Agency, Inc.	bond payment 11/1/2021-11/1/2022	2300-000		\$3.93	\$10,440.19
12/31/2021		Pinnacle Bank	Service Charge	2600-000		\$15.52	\$10,424.67
01/31/2022		Pinnacle Bank	Service Charge	2600-000		\$15.49	\$10,409.18
02/20/2022	(2)	Ceridian	unclaimed funds	1129-000	\$334.96		\$10,744.14

SUBTOTALS

\$10,947.74

\$203.60

CASH RECEIPTS AND DISBURSEMENTS RECORD

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Case No. 20-01896
Case Name: INPHASTOS PLANT 01, LLC
Primary Taxpayer ID #: **.*9683
Co-Debtor Taxpayer ID #:
For Period Beginning: 07/01/2021
For Period Ending: 06/30/2022

Trustee Name: Kelly M. Hagan
Bank Name: Pinnacle Bank
Checking Acct #: *****0153
Account Title:
Blanket bond (per case limit): \$2,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
02/28/2022		Pinnacle Bank	Service Charge	2600-000		\$14.05	\$10,730.09
03/31/2022		Pinnacle Bank	Service Charge	2600-000		\$15.94	\$10,714.15
04/29/2022		Pinnacle Bank	Service Charge	2600-000		\$15.41	\$10,698.74
05/31/2022		Pinnacle Bank	Service Charge	2600-000		\$15.90	\$10,682.84
06/07/2022	3002	A. L. Mitchell & Associates	/Fees p/o 6/7/2022 DN 252	3410-000		\$832.50	\$9,850.34
06/07/2022	3003	Beadle Smith, PLC	Fees p/o 6/7/2022 DN 251	3210-000		\$3,649.24	\$6,201.10
06/07/2022	3004	Beadle Smith, PLC	Expense p/o 6/7/2022 DN 251	3220-000		\$2,649.55	\$3,551.55
06/30/2022		Pinnacle Bank	Service Charge	2600-000		\$11.80	\$3,539.75

TOTALS:	\$10,947.74	\$7,407.99	\$3,539.75
Less: Bank transfers/CDs	\$0.00	\$0.00	
Subtotal	\$10,947.74	\$7,407.99	
Less: Payments to debtors	\$0.00	\$0.00	
Net	\$10,947.74	\$7,407.99	

For the period of 07/01/2021 to 06/30/2022

Total Compensable Receipts:	\$334.96
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$334.96
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$7,316.25
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$7,316.25
Total Internal/Transfer Disbursements:	\$0.00

For the entire history of the account between 12/02/2020 to 6/30/2022

Total Compensable Receipts:	\$13,469.96
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$13,469.96
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$9,930.21
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$9,930.21
Total Internal/Transfer Disbursements:	\$0.00

FORM 2**CASH RECEIPTS AND DISBURSEMENTS RECORD**

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Co-Debtor Taxpayer ID #:
For Period Beginning: 07/01/2021
For Period Ending: 06/30/2022

Trustee Name: Kelly M. Hagan
Bank Name: Pinnacle Bank
Checking Acct #: *****0153
Account Title:
Blanket bond (per case limit): \$2,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSE	ACCOUNT BALANCES
	\$10,947.74	\$7,407.99	\$3,539.75

For the period of 07/01/2021 to 06/30/2022

Total Compensable Receipts: \$334.96
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$334.96
Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$7,316.25
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$7,316.25
Total Internal/Transfer Disbursements: \$0.00

For the entire history of the account between 12/02/2020 to 6/30/2022

Total Compensable Receipts: \$13,469.96
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$13,469.96
Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$9,930.21
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$9,930.21
Total Internal/Transfer Disbursements: \$0.00

/s/ KELLY M. HAGAN

KELLY M. HAGAN